

Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office: A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March , 2017

(₹ in Lakhs)

		Consolidated					
Particulars	Quarter ended			Year ended		Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
a) Net Sales/Income from Operations	1,724.96	2,120.10	1,399.25	7,017.89	4,200.28	7,028.40	4,381.01
b) Other Operating Income	-	=	-	-	1 100	34.	
Total Income from Operations	1,724.96	2,120.10	1,399.25	7,017.89	4,200.28	7,028.40	4,381.01
2. Other Income	21.37	27.29	118.20	104.55	348.43	104.73	348.79
3. Total Income (1+2)	1,746.33	2,147.39	1,517.45	7,122.44	4,548.71	7,133.13	4,729.80
4. Expenses							
a) Cost of materials consumed	-	-	100		8	14	-
b) Purchases of stock-in-trade	99	-	-	-	-		525
 c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 	-	-	-	-	=	(90.08)	-
d) Employee benefit expenses	905.55	738.51	746.51	3,110.11	2,925.37	3,110.11	2,925.37
e) Finance costs	9.02	34.74	32.80	86.06	78.64	86.06	78.64
f) Depreciation and amortisation expense	83.02	172.73	58.68	311.80	162.26	312.06	162.26
g) Other expenses	464.39	406.26	308.09	1,697.75	1,337.59	2,624.50	2,409.69
h) Impairment of Investment	122	-	540	-	-		
Total Expenses	1,461.98	1,352.24	1,146.08	5,205.72	4,503.86	6,042.65	5,575.96
5. Profit (+)/Loss (-) before tax (3-4)	284.35	795.15	371.37	1,916.72	44.85	1,090.48	(846.16)
6. Tax expense	85.73	419.77	24.40	605.50	24.40	605.50	24.40
7. Net Profit (+)/Loss (-) after tax (5-6)	198.62	375.38	346.97	1,311.22	20.45	484.98	(870.56)
8. Other Comprehensive Income/(Loss)	-	-	-	-	3,		_
9. Total Comprehensive Income/(Loss) for the period (7+8)	198.62	375.38	346.97	1,311.22	20.45	484.98	(870.56)
10. i) Basic Earnings per share (₹)	1.20	1.73	1.60	6.23	0.09	2.49	(4.01)
ii) Diluted Earnings per share (₹)	1.18	1.68	1.49	6.16	0.09	2.46	(3.73)





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Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India. Our intensity. Your agility.

The Audited Standalone and Consolidated Statement of assets and liabilities is as under

(₹in Lakhs)

	Stand		Consolidated		
Particulars	As at 31.03.2017	As at 31.03.2016	As at 31.03.2017 A	s at 31.03.2016	
	Audited	Audited	Audited	Audited	
A. Assets					
. Non-Current Assets		10125	697.47	195.12	
(a) Property, Plant and Equipment	696.98	194.25	697.47	155.12	
(b) Capital work-in-progress	-	-	-		
(c) Investment Property	-	-	40.16	64.21	
(d) Other Intangible assets	48.16	64.21	48.16	04.21	
(e) Intangible assets under development	-	-	-		
(f) Financial Assets		70.77		_	
(i) Non-Current Investment in Subsidiaries	65.63	70.77		_	
(ii) Loans	-	-		-	
(iii) Others Financials Assets	750.14	406.20	750.14	406.20	
(g) Current tax assets (net)	750.14	245.04	227.85	245.04	
(h) Deferred tax assets (net)	227.85	440.59	219.33	440.59	
(i) Other non-current assets	219.33	1,421.06	1.942.95	1,351.16	
Total Non-Current Assets	2,008.09	1,421.06	1,542.55	-,	
2. Current Asset				_	
(a) Inventories	21	-			
(b) Financial Assets		0.27	0.37	0.37	
(i) Investments	0.37	0.37	3,124.24	2,659.52	
(ii) Trade Receivable	3,385.44		0.79	1.14	
(iii) Cash & Cash equivalents	0.79		2,091.25	1,717.40	
(iv) Bank balance other than cash and cash	2,020.06	1,658.03	2,091.23	1,717.10	
equivalents					
(v) Loans	-	17.			
(vi) Other receivables	4 007 22	1,208.19	243.99	114.98	
(c) Other current assets	1,997.32		- 150 51	4,493.41	
Total Current Assets	7,403.98	5,619.33	5,400.04	,,,,,,	
Total Access	9,412.07	7,040.39	7,403.59	5,844.57	
Total Assets A. EQUITY & LIABILITIES					
0.				422.01	
1. Equity (a) Equity Share capital	442.48			433.92 4,276.40	
(a) Other Equity	6,760.72			,	
Total Equity	7,203.20	5,951.51	5,126.49	4,710.32	
* ***					
2. Liabilities Non-Current Liabilities					
(a) Financial liabilities				_	
(i) Borrowings	=	-		_	
(ii) Other financial liabilities	2		302.81	243.3	
(b) Provisions	302.8	1 243.35	302.01	243.3	
(c) Deferred tax liabilities (net)		-		9	
(d) Other non-current liabilities	-	242.2	302.81	243.3	
Total Non-current Liabilities	302.8	1 243.3	502.81	243.3	
Current Liabilities					
(a) Financial liabilities				405.1	
(i) Borrowings	238.6	8.1		34.5	
(ii) Trades Payables	558.6	8 13.2	1 589.76	34.5	
(ii) Other current financial liabilities	-		-	-	
(b) Other current liabilities	9.9		1.46	451.2	
(c) Short-term provisions	1,098.7			890.9	
140	1,906.0	845.5	3 1,974.29	890.5	
w SEC 3	5	7,040.3	9 7,403.59	5,844.5	
Total Equity and Liabilities	9,412.0	7,040.3	.,	1	



Place: Secunderabad

Date: 30.05.2017

- 1. The above audited financial results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at its meeting held on 30th May 2017.
- 2. The Company's operations predominantly relates to software products, solutions and related services and hence separate segment reporting is not
- 3. The figures for the quarter ended 31st March, 2017 and 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the figures for the third quarter of the relevant financial year which were subject to limited review.

By Order of the Board

C.K.Shastri Managing Director



INDEPENDENT AUDITOR'S REPORT To The Board of Directors of Intense Technologies Limited

 We have audited the accompanying Statement of Standalone Financial Results of Intense Technologies Limited ("the Company"), for the year ended March 31, 2017. ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such Standalone Financial Statements.

2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:



- (i). is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii). gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2017.
- 4. The Statement includes the results for the Quarter ended March 31, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Srinivas P. & Associates Chartered Accountants

Firm Regn.No.006987S

CA. P.Srin

Proprietor
Membership No. 204098

Place: Hyderabad Date: 30th May, 2017



INDEPENDENT AUDITOR'S REPORT To The Board of Directors of Intense Technologies Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Intense Technologies Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"). for the year ended March 31, 2017 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of The Holding Company's Management and is approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of the subsidiaries aforesaid Statement:
 - (a). includes the financial year to date results of the following entities:

Subsidiaries:

- (i). Intense Technologies FZE, Sharjah, U.A.E.
- (ii). Intense Technologies Inc, Miami, Florida, U.S.A.
- (iii). Intense Technologies UK Limited, U.K
- (b). is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016, and
- (c). gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2017.
- 4. We did not audit the financial information of the subsidiaries referred to above included in the consolidated financial results, whose financial information reflect total assets of Rs 4.77 Crores at March 31, 2017, total revenues of Rs.5.69 Crores and total net loss Rs. 8.26 Crores for the year ended on that date, as considered in the consolidated financial results. The financial statements of the subsidiaries referred to above have been audited by other Auditors whose reports have been furnished to us by the Management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. We have also not conducted audit of the Singapore Branch, and relied on the Auditor's Report of the subject branch.
- 5. Our opinion on the consolidated financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Srinivas P. & Associates Chartered Accountants Firm Regn.No.006987S

Place: Hyderabad Date: 30th May, 2017

Proprietor Membership No. 204098



30th May, 2017

The Manager,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.
Scrip Code: 532326

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: INTENTECH

Dear Sir/Madam,

Sub: Declaration for the unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2017.

We hereby declare that the Statutory Auditors of the Company, Srinivas P and Associates, Chartered Accountants have expressed an unmodified opinion on the Financial results of the Company for the year ended 31st March, 2017.

SEC'BAD

Kindly take the same on record.

Yours faithfully,

For Intense Technologies Limited

C.K. Shastri

Chairman and Managing Director