

Ref: ITL/SE/2022-23/42

**Date: February 10, 2023**

To,

The Manager,  
Corporate Relation Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001.

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor; Plot No. C/1  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

BSE Scrip Code: 532326

Symbol: NSE – INTENTECH;

**Sub: Outcome of the Board Meeting**

Dear Sir / Madam,

In Continuation of our letter dated February 2, 2023, the Board of Directors of the Company at their meeting held on today i.e. February 10, 2023, approved the following items:

- Un-Audited Financial Results (Standalone & Consolidated) as per Ind-AS for the Quarter/Nine Months ended December 31, 2022, as reviewed and recommended by the Audit Committee.
- Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter/Nine Months ended December 31, 2022.

The meeting of the Board of Directors commenced at 05:20 pm (IST) and concluded at 06.35 pm (IST)

Kindly take the same on record and display the same on the website of your exchange

Thanking you,

Yours Faithfully,

For **Intense Technologies Limited**



**Saheli Banerjee**

Company Secretary and Compliance Officer



**Intense Technologies Limited**

A1, Vikrampuri, Secunderabad – 500 009.

Telangana, India

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E : info@in10stech.com CIN - L30007TG1990PLC011510

Our Global Offices : Dubai | Florida | London | Singapore

**Intense Technologies Limited**

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampur, Secunderabad -500009, TS, India.

**Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022**

( ₹ in Lakhs , except equity share data)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
<b>Income</b>						
Revenue from Operations	1,915.08	2,106.37	1,766.76	5,537.18	4,734.28	8,002.20
Other Income	30.05	15.45	17.92	71.91	65.13	89.28
<b>Total Income</b>	<b>1,945.13</b>	<b>2,121.82</b>	<b>1,784.68</b>	<b>5,609.09</b>	<b>4,799.41</b>	<b>8,091.48</b>
<b>Expenses</b>						
Operating Expenses	356.82	250.10	130.53	772.20	366.32	769.47
Employee benefits expense	964.01	971.48	885.89	2,881.48	2,638.15	3,749.80
Finance costs	7.02	1.35	5.64	20.39	45.54	42.94
Depreciation and amortisation expense	45.79	34.44	32.06	105.77	84.60	99.49
Other expenses	301.50	298.19	234.79	827.38	663.60	1,354.78
<b>Total Expenses</b>	<b>1,675.14</b>	<b>1,555.56</b>	<b>1,288.91</b>	<b>4,607.22</b>	<b>3,798.21</b>	<b>6,016.48</b>
Profit before Tax	269.99	566.26	495.77	1,001.87	1,001.20	2,075.00
Tax Expense						
Income Tax	71.49	142.03	135.22	261.33	269.24	516.82
Deferred Tax charge	4.27	9.87	2.79	(6.18)	(14.40)	5.84
Profit for the period	202.77	434.10	363.34	734.36	717.56	1,564.02
<b>Other comprehensive income</b>						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(1.80)	(1.80)	-	(5.40)	(1.47)	(7.15)
Exchange differences on translation of foreign operations	22.57	-	(5.70)	40.30	0.62	6.65
<i>Items that will be reclassified subsequently to profit or loss</i>						
Equity instruments through other comprehensive income, net	16.01	37.36	0.38	17.24	0.62	(6.55)
<b>Other comprehensive income for the period, net of tax</b>	<b>36.78</b>	<b>35.56</b>	<b>(5.32)</b>	<b>52.14</b>	<b>(0.23)</b>	<b>(7.05)</b>
<b>Total comprehensive income for the period</b>	<b>239.55</b>	<b>469.66</b>	<b>358.02</b>	<b>786.50</b>	<b>717.33</b>	<b>1,556.97</b>
Paid-up share capital (Face Value ₹ 2/- each fully paid)	449.13	449.13	449.13	449.13	449.13	449.13
Other Equity	-	-	-	-	-	9,505.80
<b>Earnings per equity share (Face Value ₹ 2/- each) **</b>	<b>not annualised</b>	<b>not annualised</b>	<b>not annualised</b>	<b>not annualised</b>	<b>not annualised</b>	<b>annualised</b>
Basic ₹	0.90	1.93	1.62	3.27	3.20	6.96
Diluted ₹	0.90	1.93	1.62	3.27	3.19	6.96

**Notes:**

- 1). The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- 2). The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February 2023.
- 3). The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- 4). Increased investments for future expansion and growth.
- 5). The Company is in the process of building a healthy pipe-line
- 6). Figures for the previous year have been regrouped wherever required.

for and on behalf of the Board



C.K. Shastri  
Managing Director



Place: Secunderabad

Date: 10.02.2023



**Intense Technologies Limited**

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Telangana, India

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited  
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Intense Technologies Limited (the "Company") for the quarter and Nine months period ended 31 December 2022, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) -Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




# MSPR & CO

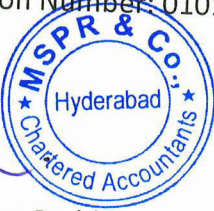

Chartered Accountants

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSPR & Co.

Chartered Accountants

ICAI Firm Registration Number: 010152S



Challa Santosh Kumar Reddy

Partner

Membership Number: 247997

UDIN: 23247997BGZFCF3124

Place: Hyderabad

Date: 10<sup>th</sup> February, 2023



**Intense Technologies Limited**  
CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampur, Secunderabad -500009, TS, India.

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022**

( ₹ in Lakhs , except equity share data)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
<b>Income</b>						
Revenue from Operations	2,084.94	2,101.32	1,815.30	5,725.43	4,919.21	8,299.99
Other Income	30.08	15.49	18.01	72.00	71.59	95.71
<b>Total Income</b>	<b>2,115.02</b>	<b>2,116.81</b>	<b>1,833.31</b>	<b>5,797.43</b>	<b>4,990.80</b>	<b>8,395.70</b>
<b>Expenses</b>						
Operating Expenses	219.93	137.65	17.08	379.36	47.25	286.36
Employee benefits expense	1,077.50	1,075.87	997.97	3,211.90	2,889.70	4,121.48
Finance costs	7.11	1.42	5.75	20.75	45.77	43.29
Depreciation and amortisation expense	45.99	34.59	32.24	106.28	85.12	100.17
Other expenses	352.02	291.73	232.98	891.93	695.74	1,418.51
<b>Total Expenses</b>	<b>1,702.55</b>	<b>1,541.26</b>	<b>1,286.02</b>	<b>4,610.22</b>	<b>3,763.58</b>	<b>5,969.81</b>
Profit before Tax	412.47	575.55	547.29	1,187.21	1,227.22	2,425.89
Tax Expense						
Income Tax	71.49	142.03	135.22	261.33	269.24	516.81
Deferred Tax charge	4.27	9.87	2.79	(6.18)	(15.04)	(1.92)
Profit for the period	345.25	443.39	414.86	919.70	942.94	1,907.16
<b>Other comprehensive income</b>						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(1.80)	(1.80)	-	(5.40)	(1.47)	(7.15)
Exchange differences on translation of foreign operations	22.57	-	(5.70)	40.30	0.62	31.59
Items that will be reclassified subsequently to profit or loss						
Equity instruments through other comprehensive income, net	16.01	37.36	0.38	17.24	0.62	(6.55)
<b>Other comprehensive income for the period, net of tax</b>	<b>36.78</b>	<b>35.56</b>	<b>(5.32)</b>	<b>52.14</b>	<b>(0.23)</b>	<b>17.89</b>
<b>Total comprehensive income for the period</b>	<b>382.03</b>	<b>478.95</b>	<b>409.54</b>	<b>971.84</b>	<b>942.71</b>	<b>1,925.05</b>
Paid-up share capital (Face Value ₹ 2/- each fully paid)	449.13	449.13	449.13	449.13	449.13	449.13
Other Equity	-	-	-	-	-	9,183.35
<b>Earnings per equity share (Face Value ₹ 2/- each) **</b>	<b>not annualised</b>	<b>not annualised</b>	<b>not annualised</b>	<b>not annualised</b>	<b>not annualised</b>	<b>annualised</b>
Basic ₹	1.54	1.97	1.85	4.10	4.20	8.49
Diluted ₹	1.54	1.97	1.85	4.09	4.20	8.49

**Notes:**

- 1). The above Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- 2). The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February 2023.
- 3). The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- 4). Increased investments for future expansion and growth.
- 5). The Company is in the process of building a healthy pipe-line
- 6). Figures for the previous year have been regrouped wherever required.

for and on behalf of the Board



C.K. Shastri  
Managing Director



Place: Secunderabad  
Date: 10.02.2023



**Intense Technologies Limited**

A1, Vikrampur, Secunderabad - 500 009.  
Telangana, India

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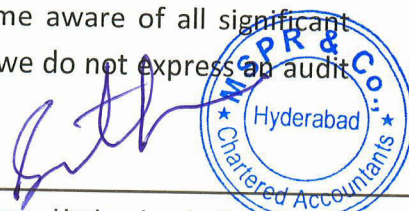
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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Intense Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group), for the quarter and Nine month period ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the following entities:

**Holding:**

Intense Technologies Limited

**Subsidiaries:**

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

Reasy Pte.Ltd. - Singapore

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not review the Interim financial results of 4 subsidiaries included in the statement, whose financial information reflects total revenue (including other income) (before consolidation adjustments) of Rs.842.08 Lakhs, total net profit after tax (before consolidation adjustment) of Rs.185.35 Lakhs and total comprehensive income (before consolidation adjustment) of Rs.185.35 for the quarter and Nine month period ended 31 December 2022, respectively, as considered in the statement.



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Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management. Our conclusion, in so far as it relates to the amounts and disclosures include in respect of these subsidiaries is based on conversion adjustments prepared by the management of the parent company and reviewed by us.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S



**Challa Santosh Kumar Reddy**

Partner

Membership Number: 247997

UDIN: 23247997BGZFCE6828

Place: Hyderabad

Date: 10th February, 2023.