

Date: November 12, 2021

To,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

Dear Sir,

**Sub: Outcome of Board Meeting;
Un-audited Financial Results for the quarter and half year ended on September 30, 2021.**

Pursuant to Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

Unaudited Financial Results (Standalone and consolidated) of the Company for the quarter and half year ended on September 30, 2021 together with the Limited Review Reports on the results (Standalone and consolidated) issued by the Auditors of the Company.

The above stated results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. on November 12, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For Intense Technologies Limited

K. Tejaswi
Company Secretary

Encl: as above

Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021

Our intensity.
Your agility.

(₹ in Lakhs , except equity share data)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
Income						
Revenue from Operations	1,668.82	1,298.70	1,447.28	2,967.52	2,572.88	6,824.30
Other Income	4.71	42.50	8.61	47.21	79.50	169.41
Total Income	1,673.53	1,341.20	1,455.89	3,014.73	2,652.38	6,993.71
Expenses						
Operating Expenses	120.14	115.65	174.81	235.79	342.05	1,046.76
Employee benefits expense	901.66	850.60	853.69	1,752.26	1,631.58	3,209.65
Finance costs	26.85	13.05	12.11	39.90	25.84	58.20
Depreciation and amortisation expense	21.80	30.74	11.80	52.54	21.64	59.36
Other expenses	257.19	171.62	170.50	428.81	313.03	1,227.17
Total Expenses	1,327.64	1,181.66	1,222.91	2,509.30	2,334.14	5,601.14
Profit before Tax	345.89	159.54	232.98	505.43	318.24	1,392.57
Tax Expense						
Income Tax	89.07	44.95	57.75	134.02	79.08	350.03
Deferred Tax charge	5.81	(23.00)	3.12	(17.19)	0.37	8.24
Profit for the period	262.63	91.59	178.35	354.22	239.53	1,050.78
Other comprehensive income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	-	(1.47)	(1.62)	(1.47)	(3.25)	(13.88)
Exchange differences on translation of foreign operations	(1.77)	8.09	-	6.32	-	13.05
<i>Items that will be reclassified subsequently to profit or loss</i>						
Equity instruments through other comprehensive income, net	-	0.24	0.36	0.24	0.48	0.92
Other comprehensive income for the period, net of tax	(1.77)	6.86	(1.26)	5.08	(2.77)	0.09
Total comprehensive income for the period	260.86	98.45	177.09	359.30	236.76	1,050.87
Paid-up share capital (Face Value ₹ 2/- each fully paid)	449.13	449.13	448.16	449.13	448.16	448.48
Other Equity	-	-	-	-	-	8,052.29
Earnings per equity share (Face Value ₹ 2/- each) **						
	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
Basic ₹	1.17	0.41	0.80	1.58	1.07	4.69
Diluted ₹	1.17	0.41	0.79	1.58	1.06	4.68


Intense Technologies Limited

A1, Vikrampuri, Secunderabad - 500 009.

Telangana, India

T : +91 40 44558585 F : +91 40 27819040

E : info@in10stech.com CIN - L30007TG1990PLC011510

Our Global Offices : Dubai | Florida | London | Singapore

www.in10stech.com

Intense Technologies Limited
CIN:L30007TG1990PLC011510
STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	(₹ in Lakhs)	
	As at 30.09.2021	As at 31.03.2021
A. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	307.64	309.68
(b) Intangible Assets Under Development	846.45	596.45
(c) Financial Assets		
(i) Investments	2,751.15	2,750.92
(ii) Others Financial Assets	2,099.13	1,662.75
(d) Deferred tax assets (net)	98.92	116.11
(e) Other non-current assets	77.19	55.44
Total Non-Current Assets	6,180.48	5,491.35
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	3,301.64	5,062.38
(ii) Cash & Cash equivalents	1,209.64	1,139.12
(iii) Other Financial Assets	9.40	11.43
(b) Current tax assets	647.00	435.31
(c) Other current assets	176.00	201.49
Total Current Assets	5,343.68	6,849.73
Total Assets	11,524.16	12,341.08
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	449.14	448.48
(b) ShareWarrants Money	92.33	-
(c) Other Equity	8,408.45	8,052.29
Total Equity	8,949.92	8,500.77
(2) Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	93.69	91.04
(b) Provisions	425.97	434.00
Total Non-current Liabilities	519.66	525.04
Current Liabilities		
(a) Financial liabilities		
(i) Trade Payables	1,647.77	1,648.06
(ii) Other current financial liabilities	63.20	126.41
(b) Other current liabilities	343.61	1,540.80
Total Current Liabilities	2,054.58	3,315.27
Total Equity and Liabilities	11,524.16	12,341.08
Summary of significant accounting policies		

x 



Standalone Statement of Cash Flow for the Half Year ended 30th September 2021

	(₹ in Lakhs)	
	30.09.2021	30.09.2020
A) Cash Flow from operating Activities		
Net Profit/(Loss) before tax	505.43	318.23
Adjustment for:		
Depreciation	52.54	21.64
Equity instruments through other comprehensive income	0.24	0.48
Re-measurement gains/(losses) on employee defined benefit plans	(1.47)	(3.25)
Exchange differences on translation of foreign operations	6.32	-
Income Tax	(151.22)	(78.71)
Other Income	(47.21)	(79.50)
Operating Profit/(Loss) before working capital changes	364.62	178.89
Adjustment for:		
(Increase)/Decrease in Trade Receivables	1,760.73	186.35
(Increase)/Decrease in Other Current Assets	(184.17)	7.36
(Increase)/Decrease in Other Non-Current Assets	(440.93)	(55.14)
Increase/(Decrease) in Non-current Liabilities	(5.38)	2.08
(Increase)/Decrease in Intangible Assets Under Development	(250.00)	-
Increase/(Decrease) in Current Liabilities	(1,260.68)	(280.86)
Cash generated from Operations	(15.80)	38.68
Prior Period Items	(3.14)	0.35
Net Cash Flow from Operating Activities	(18.94)	39.03
B) Cash Flow from investing Activities		
(Increase)/Decrease in Fixed Assets	(50.50)	(32.40)
(Increase)/Decrease in Non-current Investments	(0.24)	(0.48)
Other Income Received	47.21	79.50
Net Cash used in investing activities	(3.53)	46.62
C) Cash Flow from Financing Activities		
Increase/(Decrease) in Share Capital	0.66	-
Increase/(Decrease) in Share Application Money	92.33	-
Net cash generated from Financing Activities	92.99	-
Cash & Cash equivalents utilised (A+B+C)	70.51	85.65
Cash & Cash equivalents (Opening Balance)	1,139.12	614.10
Cash & Cash equivalents (Closing Balance)	1,209.63	699.75

Notes:

- 1). The above unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- 2). The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2021.
- 3). The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- 4). Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.
- 5). During the quarter, the Company has allotted 10,00,000 (Ten Lakhs) equity warrants convertible into equal number of equity shares of Rs.2/- each of the Company to Promoter and Non-Promoter, on preferential basis upon receipt of 25% of issue price in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Place: Secunderabad
Date: 12.11.2021



for and on behalf of the Board

(Signature)

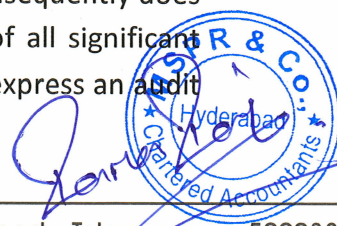
C.K. Shastri
Managing Director



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Intense Technologies Limited (the "Company") for the quarter and six month period ended 30 September 2021, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) -Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S

Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 21247517AAAAXE2974

Place: Hyderabad

Date: 12th November, 2021

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021

(₹ in Lakhs , except equity share data)

Particulars	Consolidated					
	Quarter ended			Half Year ended		Year ended
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
Income						
Revenue from Operations	1,726.37	1,377.54	1,551.28	3,103.91	2,777.89	7,203.55
Other Income	7.04	46.54	24.10	53.58	95.03	179.64
Total Income	1,733.41	1,424.08	1,575.38	3,157.49	2,872.92	7,383.19
Expenses						
Operating Expenses	17.03	13.14	13.79	30.17	50.80	131.56
Employee benefits expense	971.95	919.78	946.21	1,891.73	1,820.15	3,577.83
Finance costs	26.75	13.27	13.03	40.02	26.97	59.68
Depreciation and amortisation expense	21.96	30.92	11.91	52.88	21.84	60.06
Other expenses	275.11	187.65	222.40	462.76	390.39	1,357.78
Total Expenses	1,312.80	1,164.76	1,207.34	2,477.56	2,310.15	5,186.91
Profit before Tax	420.61	259.32	368.04	679.93	562.77	2,196.28
Tax Expense						
Income Tax	89.07	44.95	57.75	134.02	79.08	350.03
Deferred Tax charge	5.82	(23.65)	3.12	(17.83)	0.37	(39.02)
Profit for the period	337.36	190.72	313.41	528.08	484.06	1,807.23
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	-	(1.47)	(1.62)	(1.47)	(3.25)	(13.88)
Exchange differences on translation of foreign operations	(1.77)	8.09	-	6.32	-	(17.74)
Items that will be reclassified subsequently to profit or loss						
Equity instruments through other comprehensive income, net	-	0.24	0.36	0.24	0.48	0.91
Other comprehensive income for the period, net of tax	(1.77)	6.86	(1.26)	5.09	(2.77)	(30.71)
Total comprehensive income for the period	335.59	197.58	312.15	533.17	481.29	1,776.52
Paid-up share capital (Face Value ₹ 2/- each fully paid)	449.13	449.13	448.16	449.13	448.16	448.48
Other Equity	-	-	-	-	-	7,394.03
Earnings per equity share (Face Value ₹ 2/- each) **	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
Basic ₹	1.50	0.85	1.37	2.35	2.16	8.06
Diluted ₹	1.50	0.85	1.36	2.35	2.14	8.05




Intense Technologies Limited
CIN:L30007TG1990PLC011510
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at 30.09.2021	As at 31.03.2021
A. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	309.15	311.54
(b) Intangible Assets Under Development	846.45	596.45
(c) Financial Assets		
(i) Investments	2.45	2.21
(ii) Others Financials Assets	2,099.13	1,662.75
(c) Deferred tax assets (net)	98.92	116.11
(d) Other non-current assets	77.19	55.44
Total Non-Current Assets	3,433.29	2,744.50
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	3,588.75	5,304.44
(ii) Cash & Cash equivalents	1,646.28	1,482.05
(iii) Other Financial Assets	7.06	10.29
(b) Current tax assets	653.96	442.98
(c) Other current assets	179.80	206.79
Total Current Assets	6,075.85	7,446.55
Total Assets	9,509.14	10,191.05
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	449.14	448.48
(b) ShareWarrants Money	92.33	-
(c) Other Equity	7,935.40	7,394.03
Total Equity	8,476.87	7,842.51
(2) Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	93.69	91.04
(b) Provisions	425.97	434.00
Total Non-current Liabilities	519.66	525.04
Current Liabilities		
(a) Financial liabilities		
(i) Trade Payables	122.94	165.08
(ii) Other current financial liabilities	63.20	126.41
(b) Other current liabilities	326.47	1,532.01
Total Current Liabilities	512.61	1,823.50
Total Equity and Liabilities	9,509.14	10,191.05



Consolidated Statement of Cash Flow for the Half Year ended 30th September 2021

	(₹ in Lakhs)	
	30.09.2021	30.09.2020
A) Cash Flow from operating Activities		
Net Profit/(Loss) before tax	679.94	562.77
Adjustment for:		
Depreciation	52.88	21.84
Equity instruments through other comprehensive income	0.24	0.48
Re-measurement gains/(losses) on employee defined benefit plans	(1.47)	(3.25)
Exchange differences on translation of foreign operations	6.32	-
Income Tax	(151.22)	(78.71)
Other Income	(53.58)	(95.03)
Operating Profit/(Loss) before working capital changes	533.10	408.10
Adjustment for:		
(Increase)/Decrease in Trade Receivables	1,721.07	89.16
(Increase)/Decrease in Other Current Assets	(184.16)	7.36
(Increase)/Decrease in Other Non-Current Assets	(440.93)	(55.14)
Increase/(Decrease) in Non-current Liabilities	(6.72)	(10.53)
(Increase)/Decrease in Intangible Assets Under Development	(250.00)	-
Increase/(Decrease) in Current Liabilities	(1,228.33)	(278.56)
Cash generated from Operations	144.03	160.39
Prior Period Items	(3.14)	0.35
Net Cash Flow from Operating Activities	140.89	160.74
B) Cash Flow from investing Activities		
(Increase)/Decrease in Fixed Assets	(50.50)	(32.40)
(Increase)/Decrease in Non-current Investments	(0.24)	(0.48)
Other Income Received	53.58	95.03
Net Cash used in investing activities	2.84	62.15
C) Cash Flow from Financing Activities		
Increase/(Decrease) in Share Capital	0.66	-
Increase/(Decrease) in Share Application Money	92.33	-
Net Movements in Shareholder's Current Account	(76.51)	(28.80)
Effect of exchange differences on translation of foreign currency cash a	4.03	(1.06)
Net cash generated from Financing Activities	20.51	(29.86)
Cash & Cash equivalents utilised (A+B+C)	164.24	193.03
Cash & Cash equivalents (Opening Balance)	1,482.04	708.52
Cash & Cash equivalents (Closing Balance)	1,646.28	901.55

Notes:

- 1). The above unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- 2). The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2021.
- 3). The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- 4). Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.
- 5). During the quarter, the Company has allotted 10,00,000 (Ten Lakhs) equity warrants convertible into equal number of equity shares of Rs.2/- each of the Company to Promoter and Non-Promoter, on preferential basis upon receipt of 25% of issue price in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

for and on behalf of the Board



C.K.Shastri
Managing Director

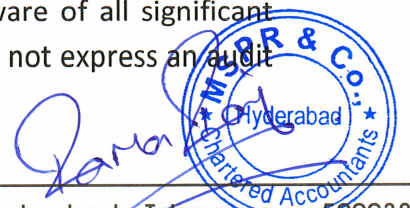
Place: Secunderabad
Date: 12.11.2021



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Intense Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group), for the quarter and six month period ended September 30, 2021 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4) The Statement includes the results of the following entities:

Holding:

Intense Technologies Limited

Subsidiaries:

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

Reasy Pte.Ltd. - Singapore

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not review the Interim financial results of 4 subsidiaries included in the statement, whose financial information reflects total revenue (including other income) (before consolidation adjustments) of Rs. 340.06 Lakhs, total net profit after tax (before consolidation adjustment) of Rs. 173.87 Lakhs and total comprehensive income (before consolidation adjustment) of Rs. NIL for the quarter and six month period ended 30 September 2021, respectively, as considered in the statement.



Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management. Our conclusion, in so far as it relates to the amounts and disclosures include in respect of these subsidiaries is based on conversion adjustments prepared by the management of the parent company and reviewed by us.

For **MSPR & Co.**

Chartered Accountants

ICAI Firm Registration Number: 010152S

Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 21247517AAAAXD9362

Place: Hyderabad

Date: 12th November, 2021