

Date: November 14, 2019

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To
The Manager,
Listing Department / CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting;
Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2019.**

Pursuant to Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the following:

Unaudited Financial Results (Standalone and consolidated) of the Company for the quarter and half year ended on September 30, 2019 together with the Limited Review Reports on the results (Standalone and consolidated) issued by the Auditors of the Company.

The above stated results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. on November 14, 2019.

The full format of Financial results for the quarter and half year ended on September 30, 2019 will be available on the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. www.nseindia.com, www.bseindia.com and on the Company's website at www.in10stech.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Intense Technologies Limited


K. Tejaswi
Company Secretary & Compliance Officer

Encl: as above

Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2019

(₹ in Lakhs , except equity share data)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
Income						
Revenue from Operations	1,280.79	1,236.16	1,421.73	2,516.95	2,402.50	5,583.09
Other Income	28.80	64.60	51.89	93.40	142.93	126.03
Total Income	1,309.59	1,300.76	1,473.62	2,610.35	2,545.43	5,709.12
Expenses						
Operating Expenses	19.19	22.34	44.91	41.53	77.52	123.27
Employee benefits expense	691.65	689.40	627.73	1,381.05	1,250.64	2,460.87
Finance costs	16.30	16.77	17.72	33.07	42.70	81.39
Depreciation and amortisation expense	32.08	29.50	46.08	61.58	89.89	187.93
Other expenses	307.64	309.66	434.70	617.30	618.79	1,878.12
Total Expenses	1,066.86	1,067.67	1,171.14	2,134.53	2,079.54	4,731.58
Profit before Tax	242.73	233.09	302.48	475.82	465.89	977.54
Tax Expense						
Income Tax	54.42	65.27	82.46	119.69	118.55	255.67
Deferred Tax charge	(12.08)	13.55	(25.97)	1.47	(16.71)	61.74
Profit for the period	200.39	154.27	245.99	354.66	364.05	660.13
Other comprehensive income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(37.91)	(35.31)	(25.38)	(73.22)	(50.76)	(141.26)
<i>Items that will be reclassified subsequently to profit or loss</i>						
Equity instruments through other comprehensive income, net	(0.08)	(0.01)	(0.16)	(0.09)	-	0.30
Other comprehensive income for the period, net of tax	(37.99)	(35.32)	(25.54)	(73.31)	(50.76)	(140.96)
Total comprehensive income for the period	162.40	118.95	220.45	281.35	313.29	519.17
Paid-up share capital (Face Value ₹ 2/- each fully paid)	447.70	447.70	446.78	447.70	446.78	447.70
Other Equity	-	-	-	-	-	6,333.92
Earnings per equity share (Face Value ₹ 2/- each) (not annualised)						
Basic ₹	0.90	0.69	1.10	1.58	1.63	2.95
Diluted ₹	0.89	0.64	1.08	1.57	1.60	2.90

STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Standalone	
	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
A. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	251.90	261.03
(b) Other Intangible assets	8.03	16.05
(c) Financial Assets		
(i) Investments	2,749.66	2,749.75
(ii) Loans	-	-
(iii) Others Financials Assets	1,480.84	1,443.45
(d) Deferred tax assets (net)	128.04	104.89
(e) Other non-current assets	56.54	57.44
Total Non-Current Assets	4,675.01	4,632.61
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivable	3,008.50	2,653.60
(ii) Cash & Cash equivalents	147.17	181.40
(iii) Other Financial Assets	27.08	21.64
(b) Current tax assets	294.09	508.42
(c) Other current assets	160.32	176.42
Total Current Assets	3,637.16	3,541.48
Total Assets	8,312.17	8,174.09
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	447.70	447.70
(b) Other Equity	6,615.26	6,333.92
Total Equity	7,062.96	6,781.62
(2) Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	345.50	392.37
(b) Provisions	454.32	387.27
Total Non-current Liabilities	799.82	779.64
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	141.79	107.92
(ii) Trade Payables	110.24	84.42
(iii) Other current financial liabilities	31.98	44.23
(b) Other current liabilities	165.38	376.26
(c) Short-term provisions	-	-
Total Current Liabilities	449.39	612.83
Total Equity and Liabilities	8,312.17	8,174.09

Standalone Statement of Cash Flow for the Half Year ended 30th September 2019

(₹ in Lakhs)

Particulars	Standalone	
	As at 30.09.2019 Unaudited	As at 30.09.2018 Unaudited
(A) Cash Flow from operating Activities		
Net Profit before tax	475.81	465.89
Adjustment for:		
Depreciation	61.58	89.89
Equity instruments through other comprehensive income	(0.09)	-
Re-measurement gains/(losses) on employee defined benefit plan	(73.22)	(50.76)
Income Tax	(121.17)	(101.83)
Other Income	(93.40)	(142.93)
Operating Profit before working capital changes	249.51	260.26
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(354.89)	200.53
(Increase)/Decrease in Other Current Assets	224.98	138.76
(Increase)/Decrease in Other Non-Current Assets	(59.65)	(891.15)
Increase/(Decrease) in Non-current Liabilities	20.18	(26.01)
Increase/(Decrease) in Current Liabilities	(197.32)	(45.53)
Cash generated from Operations	(117.19)	(363.14)
Net Cash Flow from Operating Activities	(117.19)	(363.14)
(B) Cash Flow from investing Activities		
(Increase)/Decrease in Fixed Assets	(44.42)	(52.04)
(Increase)/Decrease in Capital Work in progress	-	151.65
(Increase)/Decrease in Non-current Investments	0.09	-
(Increase)/Decrease in Loans and Advances	-	5.26
Other Income Received	93.40	142.93
Net Cash used in investing activities	49.07	247.80
(C) Cash Flow from Financing Activities		
Increase/(Decrease) in Share Capital	-	4.30
Increase/(Decrease) in Share Application Money	-	(4.30)
Increase/(Decrease) in Bank Overdraft	33.88	-
Net cash generated from Financing Activities	33.88	-
Cash & Cash equivalents utilised (A+B+C)	(34.24)	(115.34)
Cash & Cash equivalents (Opening Balance)	181.39	329.64
Cash & Cash equivalents (Closing Balance)	147.15	214.30

Notes:

- 1) The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- 2) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2019.
- 3) The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- 4) Large managed service contract has completely come on track and the company is confident of collecting all the payments due at the earliest.
- 5) Figures for the previous year have been regrouped wherever required.

Place: Secunderabad

Date: 14.11.2019

for and on behalf of the Board

C.K. Shastri

Managing Director



Intense Technologies Limited

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Telangana, India

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Our Global Offices : Dubai | Florida | London | Singapore



Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30th September, 2019

(₹ in Lakhs , except equity share data)

Particulars	Consolidated					
	Quarter ended			Half Year ended		Year ended
	30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
Income						
Revenue from Operations	1,297.10	1,242.52	1,437.37	2,539.62	2,421.03	5,671.93
Other Income	28.82	64.60	52.48	93.42	143.87	129.89
Total Income	1,325.92	1,307.12	1,489.85	2,633.04	2,564.90	5,801.82
Expenses						
Operating Expenses	19.19	22.34	69.96	41.53	104.89	160.84
Employee benefits expense	784.07	781.80	733.68	1,565.87	1,444.56	2,844.40
Finance costs	16.40	16.98	17.81	33.38	42.98	81.85
Depreciation and amortisation expense	32.09	29.78	46.08	61.87	89.89	188.25
Other expenses	199.71	212.00	221.57	411.71	469.20	1,524.40
Total Expenses	1,051.46	1,062.90	1,089.10	2,114.36	2,151.52	4,799.74
Profit before Tax	274.46	244.22	400.75	518.68	413.38	1,002.08
Tax Expense						
Income Tax	54.42	65.27	82.46	119.69	118.55	255.67
Deferred Tax charge	(12.08)	13.55	(25.97)	1.47	(16.71)	128.23
Profit for the period	232.12	165.40	344.26	397.52	311.54	874.64
Other comprehensive income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(37.90)	(35.32)	(25.38)	(73.22)	(50.76)	(141.26)
<i>Items that will be reclassified subsequently to profit or loss</i>						
Equity instruments through other comprehensive income, net	(0.08)	(0.01)	(0.16)	(0.09)	-	0.30
Other comprehensive income for the period, net of tax	(37.98)	(35.33)	(25.54)	(73.31)	(50.76)	(140.96)
Total comprehensive income for the period	194.14	130.07	318.72	324.21	260.78	733.68
Paid-up share capital (Face Value ₹ 2/- each fully paid)	447.70	447.70	446.78	447.70	446.78	447.70
Other Equity	-	-	-	-	-	3,950.17
Earnings per equity share (Face Value ₹ 2/- each) (not annualised)						
Basic ₹	1.04	0.74	1.54	1.78	1.39	3.91
Diluted ₹	1.03	0.68	1.52	1.76	1.37	3.85

Intense

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Consolidated	
	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
A. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	251.90	261.34
(b) Other Intangible assets	8.03	16.05
(c) Financial Assets		
(i) Investments	1.51	1.60
(ii) Loans	-	-
(iii) Others Financials Assets	1,480.84	1,443.45
(d) Deferred tax assets (net)	128.04	104.89
(e) Other non-current assets	64.09	64.84
Total Non-Current Assets	1,934.41	1,892.17
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivable	3,319.97	2,900.21
(ii) Cash & Cash equivalents	184.82	294.87
(iii) Other Financial Assets	15.68	5.75
(b) Current tax assets	294.09	508.42
(c) Other current assets	161.32	178.03
Total Current Assets	3,975.88	3,887.28
Total Assets	5,910.29	5,779.45
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	447.70	447.70
(b) Other Equity	4,258.17	3,950.17
Total Equity	4,705.87	4,397.87
(2) Liabilities		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	345.50	392.37
(b) Provisions	454.32	387.27
Total Non-current Liabilities	799.82	779.64
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	141.79	107.92
(ii) Trade Payables	44.11	47.90
(iii) Other current financial liabilities	31.98	44.23
(b) Other current liabilities	186.72	401.89
(c) Short-term provisions	-	-
Total Current Liabilities	404.60	601.94
Total Equity and Liabilities	5,910.29	5,779.45

Consolidated Statement of Cash Flow for the Half Year ended 30th September 2019

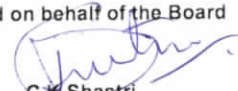
(₹ in Lakhs)

Particulars	Consolidated	
	As at 30.09.2019 Unaudited	As at 30.09.2018 Unaudited
(A) Cash Flow from operating Activities		
Net Profit before tax	518.67	407.45
Adjustment for:		
Depreciation	61.87	90.05
Equity instruments through other comprehensive income	(0.09)	-
Re-measurement gains/(losses) on employee defined benefit plan	(73.22)	(50.76)
Income Tax	(121.16)	(101.83)
Other Income	(93.42)	(142.97)
Operating Profit before working capital changes	292.65	201.94
Adjustment for:		
(Increase)/Decrease in Trade Receivables	(461.03)	362.75
(Increase)/Decrease in Other Current Assets	224.98	138.76
(Increase)/Decrease in Other Non-Current Assets	(59.65)	(891.15)
Increase/(Decrease) in Non-current Liabilities	12.17	(93.63)
Increase/(Decrease) in Current Liabilities	(197.40)	(49.16)
Cash generated from Operations	(188.28)	(330.49)
Net Cash Flow from Operating Activities	(188.28)	(330.49)
(B) Cash Flow from investing Activities		
(Increase)/Decrease in Fixed Assets	(44.42)	(52.04)
(Increase)/Decrease in Capital Work in progress	-	151.65
(Increase)/Decrease in Non-current Investments	0.09	-
(Increase)/Decrease in Loans and Advances	-	5.26
Other Income Received	93.42	142.97
Net Cash used in investing activities	49.09	247.84
(C) Cash Flow from Financing Activities		
Increase/(Decrease) in Share Capital	-	4.30
Increase/(Decrease) in Share Application Money	-	(4.30)
Increase/(Decrease) in Bank Overdraft	33.88	-
Net Movements in Shareholder's Current Account	(6.31)	(144.94)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	1.58	19.19
Net cash generated from Financing Activities	29.15	(125.75)
Cash & Cash equivalents utilised (A+B+C)	(110.04)	(208.40)
Cash & Cash equivalents (Opening Balance)	294.87	519.57
Cash & Cash equivalents (Closing Balance)	184.83	311.17

Notes:

- 1) The above Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- 2) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2019.
- 3) The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- 4) Large managed service contract has completely come on track and the company is confident of collecting all the payments due at the earliest.
- 5) Figures for the previous year have been regrouped wherever required.

Place: Secunderabad
Date: 14.11.2019

for and on behalf of the Board

C. K. Shastri
Managing Director



Intense Technologies Limited

A1, Vikrampuri, Secunderabad - 500 009.
Telangana, India

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Our Global Offices : Dubai | Florida | London | Singapore





Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors,
Intense Technologies Limited.**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Intense Technologies Limited (the 'Company') for the quarter ended September 30, 2019 and year to date results for the period from 1st April 2019 to 30th September 2019 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six months period ended 30th September 2018 have been approved by the company's Board of Directors, but have not been subject to audit or review.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Sec.143 (10) of the act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

[Signature]
MSPR & CO
Hyderabad
Chartered Accountants



MSPR & CO

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under Section 133 of the Companies Act, 2013, SEBI circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSPR & Co

Chartered Accountants

ICAI Firm Registration Number: 010152S



Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 19247517AAAADT3798

Place: Hyderabad

Date : 14 November 2019



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INTENSE TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of **INTENSE TECHNOLOGIES LIMITED** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2019 and the year to date results for the period from 1 April 2019 to 30 September 2019 (the 'Statement'), being submitted by the parent pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the company's Board of Directors, but have not been subject to the audit or review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI circulars CIR/CFD/FAC/62/2016 dated 5 July 2016(herein after referred to as the SEBI circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Sec.143 (10) of the act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

Parent:

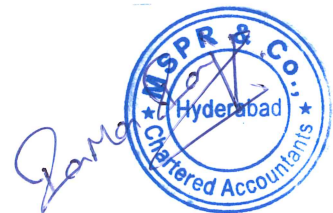
Intense Technologies Limited

Subsidiaries:

Intense Technologies FZE

Intense Technologies UK Limited

Intense Technologies INC





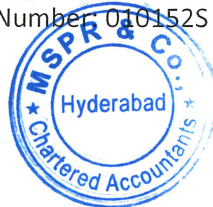
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS34, prescribed under Section 133 of the Companies Act, 2013, SEBI circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the Interim financial results of 3 subsidiaries included in the statement, whose financial information reflects total assets of Rs. 584.13 Lakhs as at 30 September 2019, total revenues of Rs. 475.60 Lakhs, total net profit after tax of Rs.42.86 Lakhs, total comprehensive income of Rs.42.86 Lakhs, for the quarter and year to date period ended on 30 September 2019, as considered in the statement. These interim financial results of subsidiaries have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the information furnished to us by the management and procedures performed by us as stated in paragraph 3 above

Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries under International Standards on Review Engagement (ISRE) applicable in their respective countries. The Parent company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management. Our conclusion, in so far as it relates to the amounts and disclosures include in respect of these subsidiaries is based on information furnished to us by the management of the parent company and reviewed by us.

For **MSPR & Co**

Chartered Accountants

ICAI Firm Registration Number: 0101525



Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 19247517AAAADS2513

Place: Hyderabad

Date : 14 November 2019