

Date: August 13, 2021

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir,

**Sub: Outcome of Board Meeting
Un-audited Financial Results for the Quarter ended on June 30, 2021.**

In Compliance with Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Un-audited Financial Results (Consolidated and Standalone) of the Company for the quarter ended on June 30, 2021, along with the Limited Review Report(s) thereon (Consolidated and Standalone) issued by Statutory Auditors of the Company.

The above stated results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. on August 13, 2021. The Board meeting commenced at 3.00 P.M and concluded at 5.10 P.M

This is for your information and records.

Thanking you,

Yours faithfully,

For Intense Technologies Limited

K. Tejaswi
Company Secretary

Encl: as above

(₹ in Lakhs , except equity share data)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2021 Unaudited	31.03.2021 Audited *	30.06.2020 Unaudited	31.03.2021 Audited	30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
Income								
Revenue from Operations	1,298.70	2,917.87	1,125.60	6,824.30	1,377.54	3,051.94	1,226.61	7,203.55
Other Income	42.50	52.87	70.89	169.41	46.54	41.61	70.93	179.64
Total Income	1,341.20	2,970.74	1,196.49	6,993.71	1,424.08	3,093.55	1,297.54	7,383.19
Expenses								
Operating Expenses	115.65	550.51	167.24	1,046.76	13.14	63.39	37.01	131.56
Employee benefits expense	850.60	700.44	777.89	3,209.65	919.78	777.11	873.94	3,577.83
Finance costs	13.05	11.63	13.73	58.20	13.27	11.85	13.94	59.68
Depreciation and amortisation expense	30.74	24.49	9.84	59.36	30.92	24.66	9.93	60.06
Other expenses	171.62	726.19	142.53	1,227.17	187.65	753.63	167.99	1,357.78
Total Expenses	1,181.66	2,013.26	1,111.23	5,601.14	1,164.76	1,630.64	1,102.81	5,186.91
Profit before Tax	159.54	957.48	85.26	1,392.57	259.32	1,462.91	194.73	2,196.28
Tax Expense								
Income Tax	44.95	240.78	21.33	350.03	44.95	240.78	21.33	350.03
Deferred Tax charge	(23.00)	19.40	(2.75)	8.24	(23.65)	(27.86)	(2.75)	(39.02)
Profit for the period	91.59	736.10	61.18	1,050.78	190.72	1,194.27	170.65	1,807.23
Other comprehensive income								
Items that will not be reclassified subsequently to profit or loss								
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(1.47)	(9.00)	(1.63)	(13.88)	(1.47)	(9.00)	(1.63)	(13.88)
Exchange differences on translation of foreign operations	8.09	13.05	-	13.05	8.09	(17.74)	-	(17.74)
Items that will be reclassified subsequently to profit or loss								
Equity instruments through other comprehensive income, net	0.24	0.44	0.12	0.92	0.24	0.43	0.12	0.91
Other comprehensive income for the period, net of tax	6.86	4.49	(1.51)	0.09	6.86	(26.31)	(1.51)	(30.71)
Total comprehensive income for the period	98.45	740.59	59.67	1,050.87	197.58	1,167.96	169.14	1,776.52
Paid-up share capital (Face Value ₹ 2/- each fully paid)	449.13	448.48	448.16	448.48	449.13	448.48	448.16	448.48
Other Equity	-	-	-	8,052.29	-	-	-	7,394.03
Earnings per equity share (Face Value ₹ 2/- each) **	not annualised	annualised	not annualised	annualised	not annualised	annualised	not annualised	annualised
Basic ₹	0.41	3.28	0.27	4.69	0.85	5.33	0.79	8.06
Diluted ₹	0.41	3.28	0.27	4.68	0.85	5.32	0.78	8.05

* Balances for the quarter ended March 31, 2021 and March 31, 2020 represents balances as per the Audited Balance Sheet for the year ended March 31, 2021 and March 31, 2020 respectively as required by SEBI(Listing and Other Disclosure Requirements) Regulations, 2015.

** EPS is not annualized for the quarter ended June 30, 2021 and June 30, 2020 .

Notes:

- 1).The above unaudited Standalone and Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended and relevant amendment rules thereafter.
- 2).The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th August 2021.
- 3).The Company is making significant investments towards scaling up of its operations.
- 4).During the quarter, the Company has allotted 33,000 equity shares of face value of Rs.2/- each to the employees of the Company on account of Exercise of vested stock options.
- 5). The Company's Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.
- 6). Previous period figures have been regrouped / rearranged wherever considered material and necessary to confirm to current period presentation.

Place: Secunderabad
Date: 13.08.2021



Intense Technologies Limited

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Our Global Offices : Dubai | Florida | London | Singapore



for and on behalf of the Board

C.K.Shastri
Managing Director



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

**Review Report to
The Board of Directors
Intense Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Intense Technologies Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) -Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

[Signature]



MSPR & CO

Chartered Accountants

4. Attention is drawn to the fact that the figures for the 3 months ended 31st march, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSPR & Co

Chartered Accountants

ICAI Firm Registration Number: 010152S

Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 21247517AAAAQC1432



Place: Hyderabad

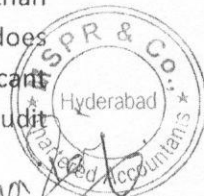
Date: 13 August, 2021



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intense Technologies Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of Intense Technologies Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the Group), for the quarter ended June 30, 2021 (the 'Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4) The Statement includes the results of the following entities:

Holding:

Intense Technologies Limited

Subsidiaries:

Intense Technologies FZE-Sharjah-UAE

Intense Technologies UK Limited-UK

Intense Technologies INC-USA

Reasy Pte.Ltd.-Singapore

- 5) Attention is drawn to the fact that the figures for the 3 months ended 31st march, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of previous financial year. The figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- 6) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7) We did not review the Interim financial results of 4 subsidiaries included in the statement, whose financial information reflects total revenue (including other income) (before consolidation adjustments) of Rs. 185.26 Lakhs, total net profit after tax (before consolidation adjustment) of Rs. 99.12 Lakhs and total comprehensive income (before consolidation adjustment) of Rs. NIL for the quarter ended 30 June 2021, respectively, as considered in the statement.

Hyderabad: F. No. G-1, H.NO-8-3-169/32, Sri Sai Nilayam, Siddartha Nagar, Hyderabad, Telangana - 500038
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Further, these subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding company's management has converted the financial results of such subsidiaries from the accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the holding company's management. Our conclusion, in so far as it relates to the amounts and disclosures include in respect of these subsidiaries is based on conversion adjustments prepared by the management of the parent company and reviewed by us.

For MSPR & Co

Chartered Accountants

ICAI Firm Registration Number: 0101525



Indukuri Venkata Rama Raju

Partner

Membership Number: 247517

UDIN: 21247517AAAAQD1268

Place: Hyderabad

Date: 13 August, 2021