

**Date: May 30, 2018**

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,  
The Manager,  
Listing Department / CRD  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001.

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor; Plot No. C/1  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting;  
Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2018**

1. Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the following:

Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2018, together with the Auditors Report thereon and the Statement of Assets and Liabilities as at the year ended 31<sup>st</sup> March, 2018 (Standalone and Consolidated).

The above stated results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. on 30<sup>th</sup> May, 2018. The Board Meeting commenced at 4.30 p.m. and concluded at 5.40 p.m.

The full format of Financial results for the quarter and year ended 31<sup>st</sup> March, 2018 shall be available on the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.in10stech.com](http://www.in10stech.com).

2. On the recommendation of Nomination and Remuneration Committee, the Board in its meeting held today, i.e. on 30<sup>th</sup> May, 2018 allotted 2,15,078 equity shares of Rs. 2/- each pursuant to exercise of stock options under the Company's Intense ESOP Scheme A 2009.

Accordingly, the paid up share capital of the Company stands increased from Rs. 4,42,48,122 consisting of 2,21,24,061 equity shares of Rs. 2/- each to Rs. 4,46,78,278 consisting of 2,23,39,139 equity shares of Rs. 2/- each.



The details as required under Regulation 10 (c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 are enclosed as Annexure II.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Intense Technologies Limited**

  
**K. Tejaswi**  
**Company Secretary & Compliance Officer**

Encl: as above

**Intense Technologies Limited**  
CIN: L30007TG1990PLC011510  
Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

**Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2018**

(Rs. in Lakhs)

Particulars	Standalone				
	Quarter ended			Year ended	
	31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
<b>Income</b>					
Revenue from Operations	2,020.45	951.82	1,724.96	5,212.26	5,517.90
Other Income	47.24	23.28	21.37	122.18	104.55
<b>Total Income</b>	<b>2,067.69</b>	<b>975.10</b>	<b>1,746.33</b>	<b>5,334.44</b>	<b>5,622.45</b>
<b>Expenses</b>					
Operating Expenses	40.73	37.61	33.88	158.03	100.04
Employee benefits expense	519.52	695.92	839.09	2,737.48	3,043.65
Financial costs	60.22	12.54	9.02	89.92	88.71
Depreciation/amortisation expense	103.81	106.01	83.02	417.32	305.34
Other expenses	379.29	252.82	430.51	1,131.60	1,595.07
<b>Total Expenses</b>	<b>1,103.57</b>	<b>1,104.90</b>	<b>1,395.52</b>	<b>4,534.35</b>	<b>5,132.81</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>964.12</b>	<b>(129.80)</b>	<b>350.81</b>	<b>800.09</b>	<b>489.64</b>
Exceptional items	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>964.12</b>	<b>(129.80)</b>	<b>350.81</b>	<b>800.09</b>	<b>489.64</b>
<b>Tax expense</b>					
Current tax	307.85	(20.89)	85.73	372.12	126.20
Deferred tax charge	(24.33)	8.28	21.97	(17.91)	19.02
<b>Profit / (Loss) for the period</b>	<b>680.60</b>	<b>(117.19)</b>	<b>243.11</b>	<b>445.88</b>	<b>344.42</b>
<b>Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss (net of tax)	(68.92)	(10.86)	(44.49)	(101.51)	(44.49)
(ii) Items that will be reclassified subsequently to profit or loss	0.27	-	-	0.27	-
<b>Other comprehensive income, net of tax</b>	<b>(68.65)</b>	<b>(10.86)</b>	<b>(44.49)</b>	<b>(101.24)</b>	<b>(44.49)</b>
<b>Total comprehensive income for the period</b>	<b>611.95</b>	<b>(128.05)</b>	<b>198.62</b>	<b>344.64</b>	<b>299.93</b>
Paid-up equity share capital (Face Value Rs.2/- each fully paid)	442.48	442.48	442.48	442.48	442.48
Earnings per equity share (Face Value Rs.2/- each)					
Basic (in Rs.)	3.07	(0.53)	1.20	2.02	1.56
Diluted (in Rs.)	2.83	(0.53)	1.18	1.86	1.54

**Notes**

1. The above financial results for the quarter and year ended March 31, 2018 in respect of Intense Technologies Limited (The Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 30, 2018. The statutory auditors have audited the above results for the year ended March 31, 2018 and have issued an unmodified opinion.

2. Beginning April 1, 2017, the Company has for the first time adopted Indian Accounting Standards ('IND AS') with a transition date of April 1, 2016. These financial results have been prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and regulations thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.



**Intense Technologies Limited**

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*[Signature]*





3. The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

4. The Company has also prepared a reconciliation of the net profit for the corresponding period / year under the previously applicable Generally Accepted Accounting Principles ('Previous GAAP') with the total comprehensive income as reported in these financial results under IND AS. The net profit reconciliation for the quarter and year ended March 31, 2017 are presented below:

Nature of Adjustments	Rs. In lakhs	
	Quarter ended	Year ended
	31-Mar-17	31-Mar-17
Profit as per erstwhile Indian GAAP	198.62	1,311.22
Restatement of Prior Period Income pertaining to FY 2016-17	-	(1,500.00)
Re-measurement gains/(losses) on employee defined benefit plans	(44.49)	66.46
Unamortised expense adjusted against opening retained earnings	-	6.46
Current tax Adjustments	-	479.30
Deferred tax adjustments	-	(19.02)
<b>Net Profit Under Ind AS</b>	<b>243.11</b>	<b>344.42</b>
Other Comprehensive income, net of tax	44.49	44.49
<b>Total Comprehensive Income</b>	<b>198.62</b>	<b>299.93</b>

The Company has also prepared an equity reconciliation between the equity for the comparative period under previous GAAP and the equity as reported in the statement of assets and liabilities under Ind AS, including the adjustments under previous GAAP. The equity reconciliation as at March 31, 2017 for the statement of assets and liabilities is as below:

Particulars	In lakhs
Equity under previous GAAP attributable to the shareholders of the Company	6,760.72
Restatement of Prior Period Income pertaining to FY 2016-17	(1,500.00)
Current tax Adjustments	479.30
Deferred tax adjustments	(172.72)
Fair valuation of investments	5.79
<b>Equity under Ind AS attributable to the shareholders of the Company</b>	<b>5,573.09</b>

5. Figures for the corresponding quarter and year ended March 31, 2017 in the financial results have been adjusted for the differences in accounting principles on transition to Ind AS.

6. In accordance with the requirements of Ind AS 18, revenues pertaining to period commencing from July 01, 2017 is net of Goods and Service Tax ('GST').

7. The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.

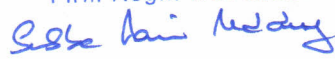
Place: Hyderabad  
Date: May 30, 2018

By Order of the Board

  
C.K. Shastri

Managing Director

For M.V. NARAYANA REDDY & CO.,  
Chartered Accountants  
Firm Regn. NO. 002370S



Y. SUBBA RAMI REDDY  
PARTNER  
M. No: 218248

30/05/2018





**Intense Technologies Limited**  
CIN: L30007TG1990PLC011510

Registered Office : A1, Vikrampur, Secunderabad -500009, TS, India.

The Audited Standalone Statement of assets and liabilities is as under

(Rs. in Lakhs)

Particulars	Standalone		
	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	Audited	Audited	unaudited
<b>A. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment	315.53	696.98	258.46
(b) Other Intangible assets	32.11	48.16	-
(c) Capital work-In-progress	151.65	-	-
(d) Financial Assets			
(i) Investments	2,382.57	71.79	71.79
(ii) Loans	49.52	-	-
(iii) Others Financials Assets	503.08	993.21	1,244.47
(e) Deferred tax assets (net)	112.18	55.14	52.18
(f) Non-Current tax assets (net)	590.62	369.47	204.24
(g) Other non-current assets	54.29	151.23	354.64
<b>Total Non-Current Assets</b>	<b>4,191.55</b>	<b>2,385.98</b>	<b>2,185.78</b>
<b>2. Current Assets</b>			
(a) Financial Assets			
(i) Trade Receivable	2,771.13	1,885.44	2,705.84
(ii) Cash & Cash equivalents	329.64	1,027.64	414.71
(iii) Other Financial Assets	168.86	1,901.34	1,144.86
(b) Other current assets	540.71	479.64	275.92
<b>Total Current Assets</b>	<b>3,810.34</b>	<b>5,294.06</b>	<b>4,541.33</b>
<b>Total Assets</b>	<b>8,001.89</b>	<b>7,680.04</b>	<b>6,727.11</b>
<b>B. EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share capital	442.48	442.48	433.92
(b) Other Equity	5,917.73	5,573.09	5,273.16
(c) Share Application Money	4.30	-	-
<b>Total Equity</b>	<b>6,364.51</b>	<b>6,015.57</b>	<b>5,707.08</b>
<b>2. Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	388.88	-	-
(b) Provisions	404.65	237.71	174.49
<b>Total Non-current Liabilities</b>	<b>793.53</b>	<b>237.71</b>	<b>174.49</b>
<b>Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	-	238.67	405.13
(ii) Trade Payables	129.32	558.67	13.22
(iii) Other current financial liabilities	117.03	-	-
(b) Other current liabilities	285.86	503.22	402.79
(c) Short-term provisions	311.64	126.20	24.40
<b>Total Current Liabilities</b>	<b>843.85</b>	<b>1,426.76</b>	<b>845.54</b>
<b>Total Equity and Liabilities</b>	<b>8,001.89</b>	<b>7,680.04</b>	<b>6,727.11</b>

Note:

1.The reconciliation of Equity as previously reported (referred to as 'Indian GAAP') and as per Ind AS is as per the table below:

Particulars	31.03.2017	01.04.2016
Equity under previous GAAP attributable to the shareholders of the Company	6,760.72	5,517.59
Restatement of Prior Period Income pertaining to FY 2016-17	(1,500.00)	-
Amortisation of Preliminary Expenses	-	(6.46)
Current tax Adjustments	479.30	-
Deferred tax adjustments	(172.71)	(192.86)
Fair valuation of investments	5.79	0.65
Prior period items Adjusted to Opening reserves		(45.76)
Equity under Ind AS attributable to the shareholders of the Company	5,573.09	5,273.16

By Order of the Board

C.K.Shastri

Managing Director



For M.V. NARAYANA REDDY & CO.,  
Chartered Accountants  
Firm Regn. NO. 002370S

*Subba Ram Reddy*

Y. SUBBA RAMI REDDY  
PARTNER  
M. No: 218248

30/05/2018







**Independent Auditor's Report on Standalone Quarterly and Year ended Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors**  
**Intense Technologies Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of Intense Technologies Limited ("the Company"), for the quarter and year ended March 31, 2018, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and is approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such Standalone Financial Statements.

2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
- (i). is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii). gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
4. The Statement includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M V Narayana Reddy & Co  
Chartered Accountants  
Firm Regn.No.002370S

*Subba Rami Reddy*



**Y Subba Rami Reddy**  
Partner  
Membership No.:218248

Place: Hyderabad  
Date: 30<sup>th</sup> May, 2018



**Intense Technologies Limited**

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikramপুরi, Secunderabad -500009, TS, India.

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2018**

Particulars	(Rs. in Lakhs)	
	Consolidated	
	Year ended	
	31.03.2018 Audited	31.03.2017 Audited
<b>Income</b>		
Revenue from Operations	5,369.32	5,528.40
Other Income	135.65	104.73
<b>Total Income</b>	<b>5,504.97</b>	<b>5,633.13</b>
<b>Expenses</b>		
Operating Expenses	282.22	77.16
Employee benefits expense	3,081.11	3,554.22
Financial costs	92.83	90.78
Depreciation/amortisation expense	417.62	305.60
Other expenses	1,323.77	1,941.97
<b>Total Expenses</b>	<b>5,197.55</b>	<b>5,969.73</b>
<b>Profit / (Loss) before exceptional items and tax</b>	<b>307.42</b>	<b>(336.60)</b>
Exceptional items	-	-
<b>Profit/(loss) before tax</b>	<b>307.42</b>	<b>(336.60)</b>
<b>Tax expense</b>		
Current tax	372.20	126.20
Deferred tax charge	(17.59)	19.02
<b>Profit / (Loss) for the period</b>	<b>(47.19)</b>	<b>(481.82)</b>
<b>Other comprehensive income</b>		
(i) Items that will not be reclassified to profit or loss (net of tax)	(101.52)	(44.49)
(ii) Items that will be reclassified to profit or loss	4.54	-
<b>Other comprehensive income, net of tax</b>	<b>(96.98)</b>	<b>(44.49)</b>
<b>Total comprehensive income for the period</b>	<b>(144.17)</b>	<b>(526.31)</b>
Paid-up equity share capital (Face Value Rs.2/- each)		
Earnings per equity share (Face Value Rs.2/- each)		
Basic (in Rs.)	(0.21)	(2.18)
Diluted (in Rs.)	(0.20)	(2.15)

**Notes**

1. The company adopted Indian Accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated there in, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The date of transition to Ind AS is April 01, 2016. The impact of transition has been accounted for in opening reserves and the comparative periods have been restated accordingly.

2. The Ind AS compliant Consolidated Financial Results for the corresponding year ended March 31, 2017 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.



**Intense Technologies Limited**

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Our Global Offices : Dubai | Florida | London | Singapore



*[Signature]*



3. Reconciliation of net profit for the corresponding year ended March 31, 2017 between previous Indian GAAP and Ind AS is as under:

Nature of Adjustments	Rs. In lakhs
	Year ended Mar 31, 2017
Profit as per erstwhile Indian GAAP	416.89
Restatement of Prior Period Income pertaining to FY 2016-17	(1,500.00)
Re-measurement gains/(losses) on employee defined benefit plans	66.46
Unamortised expense adjusted against opening retained earnings	57.36
Current tax Adjustments	479.30
Deferred tax adjustments	(1.83)
<b>Net Profit Under Ind AS</b>	<b>(481.82)</b>
Other Comprehensive income, net of tax	44.49
<b>Total Comprehensive Income</b>	<b>(526.31)</b>

4. The above audited financial results for the year ended March 31, 2018 have been reviewed by the Audit Committee on May 30, 2018 of the Board and approved by the Board of Directors at its meeting held on May 30, 2018.

5. The subsidiary Companies considered for the consolidated financial statements as on March 31, 2018 are , Intense Technologies FZE, Intense Technologies U.K and Intense Technologies INC.

6. The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable

7. Figures for the corresponding year ended March 31, 2017 in the financial results have been adjusted for the differences in accounting principles on transition to Ind AS.

Place: Hyderabad  
Date: May 30, 2018

By Order of the Board

  
C.K. Shastri

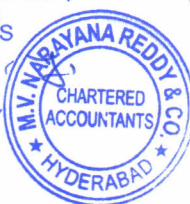
Managing Director

For M.V. NARAYANA REDDY & CO.,  
Chartered Accountants  
Firm Regn. NO. 002370S



Y. SUBBA RAMI REDDY  
PARTNER  
M. No: 218248

30/05/2018





**Intense Technologies Limited**

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikramপুরi, Secunderabad -500009, TS, India.

**The Audited Consolidated Statement of assets and liabilities is as under**

(Rs. in Lakhs)

Particulars	Consolidated		
	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	Audited	Audited	unaudited
<b>A. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment	316.15	697.46	259.33
(b) Other Intangible assets	32.11	48.16	-
(c) Capital work-In-progress	151.65	90.09	-
(d) Financial Assets			
(i) Investments	1.29	1.02	1.02
(ii) Loans	49.52	-	-
(iii) Others Financials Assets	503.08	993.20	1,244.48
(e) Deferred tax assets (net)	112.18	55.14	52.18
(f) Income tax assets (net)	590.62	369.47	158.47
(g) Other non-current assets	61.25	163.77	354.64
<b>Total Non-Current Assets</b>	<b>1,817.85</b>	<b>2,418.31</b>	<b>2,070.12</b>
<b>2. Current Assets</b>			
(a) Inventories	3.73	-	-
(b) Financial Assets			
(i) Trade Receivable	2,550.86	1,593.29	2,659.52
(ii) Cash & Cash equivalents	519.57	1,098.83	474.07
(iii) Other Financial Assets	39.71	50.95	48.53
(c) Other current assets	542.31	482.94	279.05
<b>Total Current Assets</b>	<b>3,656.18</b>	<b>3,226.01</b>	<b>3,461.17</b>
<b>Total Assets</b>	<b>5,474.03</b>	<b>5,644.32</b>	<b>5,531.29</b>
<b>B. EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share capital	442.48	442.48	433.92
(b) Other Equity	3,342.27	3,469.14	4,031.97
(c) Share Application Money	4.30	-	-
<b>Total Equity</b>	<b>3,789.05</b>	<b>3,911.62</b>	<b>4,465.89</b>
<b>2. Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	388.88	-	-
(b) Other Financial liabilities			
(i) Provisions	404.65	237.71	174.49
<b>Total Non-current Liabilities</b>	<b>793.53</b>	<b>237.71</b>	<b>174.49</b>
<b>Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	-	238.67	405.14
(ii) Trade Payables	152.95	583.09	58.58
(iii) Other current financial liabilities	117.02	-	-
(b) Other current liabilities	309.76	547.03	402.79
(c) Short-term provisions	311.72	126.20	24.40
<b>Total Current Liabilities</b>	<b>891.45</b>	<b>1,494.99</b>	<b>890.91</b>
<b>Total Equity and Liabilities</b>	<b>5,474.03</b>	<b>5,644.32</b>	<b>5,531.29</b>

**In10s**

**Intense Technologies Limited**

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Telangana, India

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Our Global Offices : Dubai | Florida | London | Singapore



*Intense*



Note:

1.The reconciliation of Equity as previously reported (referred to as 'Indian GAAP') and as per Ind AS is as per the table below:

Particulars	31.03.2017	01.04.2016
<b>Equity as per previous Indian GAAP</b>	4,781.88	4,276.40
Restatement of Prior Period Income pertaining to FY 2016-17	(1,500.00)	-
Amortisation of Preliminary Expenses	-	(6.46)
Current tax Adjustments	479.30	-
Deferred tax adjustments	(172.71)	(192.86)
Fair valuation of investments	5.79	0.65
Prior period items Adjusted to Opening reserves	-	(45.76)
Foreign Currency translation reserve	(125.12)	-
<b>Equity as per Ind AS</b>	<b>3,469.14</b>	<b>4,031.97</b>

Place: Hyderabad  
Date: May 30, 2018

By Order of the Board

C.K.Shastri

Managing Director



For M.V. NARAYANA REDDY & CO.,  
Chartered Accountants  
Firm Regn. NO. 002370S

*Y. Subba Ram Reddy*

Y. SUBBA RAMI REDDY  
PARTNER  
M. No: 218248

30/05/2018







**Independent Auditor's Report on Consolidated Year ended Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Intense Technologies Limited

1. We have audited the accompanying Consolidated Financial Results ("Consolidated Results") of INTENSE TECHNOLOGIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the year ended 31st March, 2018 included in the accompanying Statement of Consolidated Financial Results ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The Consolidated Results included in the Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results included in the Statement, based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Results included in the Statement are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation and fair presentation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Results included in the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries referred to in paragraph 4 below, the Consolidated Results included in the Statement:

a) includes the results of the following entities:

List of Subsidiaries:

Intense Technologies FZE  
Intense Technologies Limited U.K  
Intense Technologies INC







b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 51h July, 2016; and

c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March, 2018.

4. We did not audit the financial statements of threesubsidiaries considered in the Consolidated Results included in the Statement, whose financial statements reflect total assets of Rupees 685 Lakhs as at 31st March 2018, total revenues of 717 Lakhs, total net loss after tax of Rupees 492 Lakhs and total comprehensive income of -492 Lakhs for the year ended 31st March, 2018, as considered in the Consolidated Results included in the Statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Results included in the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. These subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have verified these conversion adjustments made by the Company's management.

Our opinion in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and verified by us.

Attention is drawn to the fact that the corresponding figures of the Group for the quarter and the year ended 31 March 2017, are based on the previously issued statutory financial statements or financial results prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose reports for the year ended March 31, 2017 dated May 30, 2017 expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been audited by us. These adjustments reconcile the net profit for the corresponding quarter and year ended March 31, 2017 under the previously applicable generally accepted accounting principles with the total comprehensive income as reported in the financial results under Ind AS.

For M V NARAYANA REDDY & CO.,  
Chartered Accountants  
Firm Registration No. 002370S

*Subba Rami Reddy*

Y Subba Rami Reddy  
Partner  
Membership No: 218248



Place: Hyderabad:  
Date: May 30, 2018



**Date: May 30, 2018**

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,  
The Manager,  
Listing Department / CRD  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001.

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor; Plot No. C/1  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit report for the year ended 31<sup>st</sup> March, 2018.**

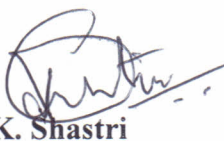
We hereby declare that the Statutory Auditors of the Company, M/s. M V Narayana Reddy & Co, Chartered Accountants have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2018.

This declaration is given pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Yours faithfully,

**For Intense Technologies Limited**

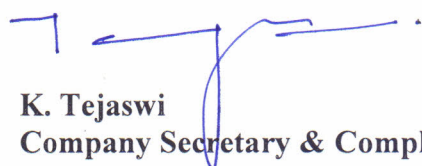


**C.K. Shastri**  
**Chairman and Managing Director**

**Annexure II**  
**Regulation 10( c ) of SEBI(SBEB) Regulations, 2014.**  
**Notification for Issue of Shares under the Stock Option Plan**

1	Company Name and Address of Registered Office	Intense Technologies Limited A1, Vikramপুরi, Secunderabad - 500009
2	Name of the Exchanges on which the company's shares are listed	The Bombay Stock Exchange Limited (BSE); National Stock Exchange of India Limited (NSE)
3	Filing date of the Statement referred in clause 22.1.b of guidelines with stock Exchange	January 21, 2010
4	Filing Number, if any	DCS/IPO/BS/ESOP- IP/1249/2009-10
5	Title of the Stock Option Scheme pursuant to which shares are issued, if any	Intense Employee Stock Option Plan Scheme A 2009
6	Kind of Security to be listed	Equity Shares
7	Par value of the shares	Rs. 2/- each
8	Date of issue of shares	30.05.2018
9	Number of shares issued	2,15,078
10	Share Certificate no, if applicable	N.A.
11	Distinctive number of the share, if applicable	2,21,24,062 – 2,23,39,139
12	ISIN Number of the shares if issued in Demat	INE781A01025
13	Exercise Price per share	Rs. 2/- per share
14	Premium per share	Nil
15	Total Issued Shares after this issue	2,23,39,139
16	Total Issued Share capital after this issue	4,46,78,278
17	Details of any lock-in on the shares	N.A.
18	Date of expiry of lock-in	N.A.
19	Whether shares identical in all respects to existing shares If not, when will they become identical?	Yes. Shares are identical in all respects to existing shares.

**For Intense Technologies Limited**

  
**K. Tejaswi**  
**Company Secretary & Compliance Officer**



**Intense Technologies Limited**

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Telangana, India

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Our Global Offices : Dubai | Florida | London | Singapore